

appointed and dismissed by the GMS, in which GMS will be present the holder of Dwiwarna A Series share and the resolution of the Meeting aforesaid must be approved by the holder of Dwiwarna A Series share from the candidates nominated by the holder of Dwiwarna A Series share, which nomination will be binding to the GMS.

13. The resolution of the GMS regarding the appointment and dismissal of the members of the Board of Commissioners also stipulates the effective dates of the appointment and dismissal aforesaid. In the event that the GMS did not stipulate it, then, the appointment and the dismissal of the members of the Board of Commissioners aforesaid will be effective starting as of the closing of the GMS.

14. a. The members of the Board of Commissioners will be appointed for a term starting as of the date stipulated by the appointing GMS and will end on the closing of the 5th (fifth) Annual GMS after the date of his/her appointment, provided that the term will not exceed a period of 5 (five) years, with due observance of the statutory regulations in the Capital Market sector, however, without prejudice to the right of the GMS, at any time, to dismiss the members of the Board of Commissioners prior to the expiry of their term of office.

b. After the expiry of their term of office, the

[Official Translation]

members of the Board of Commissioners may be-----
re-appointed by the GMS for one more term of office.

15. The members of the Board of Commissioners, at any time,--
may be dismissed based on the resolution of the GMS by---
stating the reasons thereof.-----

16. The reasons for the dismissal of the members of the Board
of Commissioners as referred to in paragraph (15) will be
carried out based on the facts that the relevant member--
of the Board of Commissioners, among others:-----

a. does not perform his/her duty properly.-----

b. breaches the provisions of this Articles of-----
Association and/or the statutory regulations.-----

c. is involved in an action detrimental to the Company-
and/or the state;-----

d. commits an action which is violating the ethics-----
and/or propriety which should be uphold as a member-
of the Board of Commissioners.-----

e. is found guilty by the Court's decision having-----
permanent legal force.-----

f. resigns.-----

17. In addition to the dismissal of a member of the Board of-
Commissioners as referred to in paragraph (16) letter a--